

<https://www.cnbc.com/2018/05/18/inside-the-mansions-of-thirdhome-like-airbnb-for-millionaires.html>



Here's how you can rent these vacation mansions for under \$200 per person a night

Jimmy Im-CNBC
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Rix Ryan Photography
Thirdhome mansion in Byron Bay, Australia

There's a company that's like Airbnb for mansions.

If you've never heard of **Thirdhome**, that's probably because it started as an exclusive members only club — actors, athletes, musicians, successful businessmen — who swap their homes for vacation rentals.

But in May, Thirdhome opened its portfolio of mansions to the public. Once registered as a user, anyone can book a vacation home through the Luxury Rentals and Adventures platform on the website.



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3rdhome The Cliff House at Wild Rock 🌲🌲🌲 - This mountain home is located in Victor, West Virginia and is just three miles away from the 70,000 acre New River Gorge National Park! - Property ID Number: 02309

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Though all of the 10,000 properties are required to value at \$500,000 minimum, with the median home value \$2.4 million, there are rentals that anyone can afford.

Rates to rent mansions vary based a number of factors, including the destination and number of bedrooms.

Some are outright reasonable: This entire seaside, [hilltop villa](#) in Greece with five bedrooms sleeps 10 people. With rates as low as \$350 per night, that's \$35 per person.



ThirdHome
Hilltop villa in Greece

For that you get a breezy outdoor pavilion that offers sweeping views.



ThirdHome
Views of Greece

The living room opens to the outdoors, and the house features spacious guestrooms



ThirdHome
Living room in Greece villa

Some properties are more expensive, but are perfect for bigger groups. This \$4,449 a night, 10-bedroom [rain forest villa](#) in Costa Rica that sleeps 24 people — \$184 per person per night with a full house.



ThirdHome
Thirdhome rental in Costa Rica

Its outdoor hot tub has views of the Caribbean Sea.



ThirdHome
A hot tub overlooking the Caribbean

And most rooms are equipped with private balconies.



ThirdHome
Private balconies

This guestroom even has an outdoor hammock.



ThirdHome
Room with a view in Costa Rica

This 12-bedroom [Bali villa](#) in Canggu, Indonesia, can sleep up to 30 people. Rates are [\\$100 per person](#) per night for 12 people (three-night minimum stay), and per-person rates are cheaper with a bigger party.



ThirdHome
THIRDHOME in Canggu, Indonesia

The spacious reception area is perfect for cocktails.



ThirdHome
The villa is spacious

There are sprawling master bedrooms.



ThirdHome
The bedrooms are perfectly appointed.

There's even room to accommodate dozens of people at the outdoor pool, one of two on the property. There is also a tennis court, a cinema and helipad.



ThirdHome
Pool at Canggu villa

The idea for Thirdhome was born when founder and CEO Wade Shealy, a developer and expert in the luxury real estate business for more than 25 years, noticed many of his clients would buy homes then want to sell them a few years later. Others were hesitant to purchase and vacation in the same place year after year, he says.

So Shealy launched Thirdhome in 2010 with a small collection of houses from second homeowners, giving them value back on their investments. Many of the homes on Thirdhome are exclusive, meaning owners don't offer their homes on other booking sites, like Airbnb.

Opening up Thirdhome to the public could be a lucrative play for Shealy. Revenue in the US vacation rental market continues to rise every year, hitting **\$18.9 million** this year and expected to show an annual growth rate of 6.6 percent, just over \$23 million **by 2022**. Vacation rentals across the world is a **\$100-billion dollar** industry.

And VRMB, an industry vacation rental resource, **reports** that vacation rentals will topple the hotel industry by 2020. The average number of Airbnb units alone double **year upon year**, whereas hotel supply increase

by 1 percent. Goldman Sachs **conducted a survey** indicating once people switch to Airbnb, they don't go back to hotels.